

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.04113 per \$100 valuation has been proposed by the governing body of Matagorda County Drainage District #1.

PROPOSED TAX RATE	\$0.04113 per \$100
NO-NEW-REVENUE TAX RATE	\$0.04113 per \$100
VOTER-APPROVAL TAX RATE	\$0.04275 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Matagorda County Drainage District #1 from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Matagorda County Drainage District #1 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Matagorda County Drainage District #1 is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 28, 2021 AT 8:00 AM AT Matagorda County Drainage District #1, 2604 Nichols Avenue, Bay City, TX 77414.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Matagorda County Drainage District #1 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Matagorda County Drainage District #1 at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mike Pruett Barrett Franz

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Keith Meyer

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Matagorda County Drainage District #1 last year to the taxes proposed to be imposed on the average residence homestead by Matagorda County Drainage District #1 this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.04201	\$0.04113	decrease of -0.00088, or -2.09%
Average homestead taxable value	\$76,564	\$72,425	decrease of -4,139, or -5.41%
Tax on average homestead	\$32.16	\$29.79	decrease of -2.37, or -7.37%
Total tax levy on all properties	\$1,684,557	\$1,708,893	increase of 24,336, or 1.44%

For assistance with tax calculations, please contact the tax assessor for Matagorda County Drainage District #1 at (979)244-7670 or bcook@co.matagorda.tx.us, or visit www.co.matagorda.tx.us for more information.