NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.03835 per \$100 valuation has been proposed by the governing body of Matagorda County Drainage District #1.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE \$0.03835 per \$100 \$0.03689 per \$100 \$0.03835 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Matagorda County Drainage District #1 from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Matagorda County Drainage District #1 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Matagorda County Drainage District #1 is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 6, 2022 AT 8:00 AM AT 2604 Nichols Avenue, Bay City, Texas 77414.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Matagorda County Drainage District #1 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Matagorda County Drainage District #1 at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Barrett Franz

Keith Meyer

Arthur Milberger

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Matagorda County Drainage District #1 last year to the taxes proposed to be imposed on the average residence homestead by Matagorda County Drainage District #1 this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.04113	\$0.03835	decrease of -0.00278, or -6.76%
Average homestead taxable value	\$112,754	\$120,373	increase of 7,619, or 6.76%
Tax on average homestead	\$46.38	\$46.16	decrease of -0.22, or -0.47%
Total tax levy on all properties	\$1,713,924	\$1,780,850	increase of 66,926, or 3.90%

For assistance with tax calculations, please contact Becky Barrett Cook Matagorda County Tax Assessor-Collector the tax assessor for Matagorda County Drainage District #1 at (979)244-7620, bcook@co.matagorda.tx.us or visit www.co.matagorda.tx.us for more information.